

# Cypressdale Community Improvement Association

c/o Community Asset Management, Inc.  
9802 F.M. 1960 Bypass-W. Ste. 210  
Humble, TX 77338  
(281) 852-1155

## \*\*\*\*\* Installment Payment Agreement \*\*\*\*\*

**Note: In order to be considered, this form must be accompanied by a check payable to the Association (first installment) along with a separate check in the amount of \$25.00 payable to CAM.**

Owner's Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Property Address: \_\_\_\_\_ Account No. \_\_\_\_\_

Off-site Mailing Address: \_\_\_\_\_

Current Balance: \$ \_\_\_\_\_ as of (date): \_\_\_\_\_

I am the owner of the property referenced above, and I understand my obligation to pay to the Association the amount shown. As opposed to paying the full amount owed at this time, I propose to pay in four, relatively equal, monthly installments, as follows:

\$ \_\_\_\_\_ plus a \$25.00 administrative fee, which payments accompany this proposal;

\$ \_\_\_\_\_ within 30 days of this proposal;

\$ \_\_\_\_\_ within 60 days of this proposal;

\$ THE BALANCE within 90 days of this proposal.

**Note:** Provided you have not defaulted on a prior payment plan, the Association will approve a plan which generally conforms to the above terms. If you need to propose an alternate plan, please use the reverse side of this paper for your proposal.

As is evidenced by my signature on this Agreement, I understand that:

- a) If I meet the terms of this Agreement, the Association will not take action against me to collect the amount currently owed.
- b) If I do not meet the payment schedule shown above and I do not make alternative arrangements, the Association will undoubtedly elect to initiate or to resume legal proceedings to collect all amounts owed, including costs of collection.
- c) In either case, finance charges will continue to accrue on the unpaid balance, a \$5.00 administrative fee will be assessed for each payment handled, and the total sum paid will therefore be greater than the "Current Balance" referenced above.

Owner Signature \_\_\_\_\_

Date: \_\_\_\_\_

Association Approval \_\_\_\_\_

Date: \_\_\_\_\_

input done