

**CYPRESSDALE COMMUNITY IMPROVEMENT ASSOCIATION
BALANCE SHEET
FOR THE PERIOD ENDING SEPTEMBER 30, 2011**

<u>ASSETS</u>	<u>as of 09/30/11</u>	<u>as of 08/31/11</u>
<u>Cash</u>		
Operating Funds - Amegy Bank	\$17,473.77	\$6,107.31
Main Street Bank Money Market	\$25,061.53	\$45,017.11
<u>Total Cash on Hand</u>	\$42,535.30	\$51,124.42
<u>Reserve</u>		
Swim Team Reserve Fund - Amegy Bank	\$2,420.93	\$2,420.93
Main Street Bank	\$23,334.91	\$23,334.91
<u>Total Reserve</u>	\$25,755.84	\$25,755.84
<u>Total Cash</u>	\$68,291.14	\$76,880.26
<u>Accounts Receivable</u>		
A/R-2004 Assessments	\$225.00	\$225.00
A/R-2005 Assessments	\$225.00	\$225.00
A/R-2006 Assessments	\$865.00	\$865.00
A/R-2007 Assessments	\$900.00	\$900.00
A/R-2008 Assessments	\$1,575.00	\$1,575.00
A/R-2009 Assessments	\$3,282.22	\$3,282.22
A/R-2010 Assessments	\$5,870.74	\$5,870.74
A/R-2011 Assessments	\$13,292.44	\$13,887.33
A/R-Interest	\$28.76	\$28.76
A/R-Legal Fees	\$9,854.99	\$10,274.99
A/R-Mowing Fees	\$657.50	\$657.50
A/R-Returned Check Fees	\$125.00	\$125.00
A/R-Country Lake Estates Security	\$0.00	\$1,767.32
A/R-Clubhouse Rental	\$0.00	\$0.00
A/R-Payment Plan Fee	\$155.00	\$165.00
A/R-Transfer Fee	\$450.00	\$525.00
Allowance for Doubtful Accounts	(\$4,000.00)	(\$4,000.00)
<u>Total Accounts Receivable</u>	\$33,506.65	\$36,373.86
Prepaid Expenses	\$9,779.40	\$9,534.63
<u>Total Current Assets</u>	\$111,577.19	\$122,788.75
<u>Property and Equipment</u>		
Land, Pool, Clubhouse	\$130,935.22	\$130,935.22
Furniture	\$8,482.26	\$8,482.26
Equipment & Signs	\$21,494.84	\$21,494.84
Landscaping	\$8,398.00	\$8,398.00
Playground Equipment	\$22,070.29	\$22,070.29
Irrigation System	\$9,226.50	\$9,226.50
Perimeter Wall	\$66,588.00	\$66,588.00
Monuments	\$7,600.00	\$7,600.00
Security Lighting	\$7,775.00	\$7,775.00
Accumulated Depreciation	(\$237,361.00)	(\$237,361.00)
<u>Total Property and Equipment</u>	\$45,209.11	\$45,209.11
<u>TOTAL ASSETS</u>	\$156,786.30	\$167,997.86

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<u>LIABILITIES AND PROPERTY OWNERS' EQUITY</u>	Balance as of 09/30/11	Balance as of 08/31/11
Accounts Payable	\$7,462.47	\$1,183.88
 <i><u>Other Liabilities</u></i>		
Payments Received in Advance	\$1,962.23	\$1,658.74
Unearned Assessments	\$43,706.25	\$58,275.00
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<i><u>Total Other Liabilities</u></i>	\$45,668.48	\$59,933.74
 <i><u>Property Owners' Equity</u></i>		
 <i><u>Reserve</u></i>		
Reserve -Future Projects	\$23,334.91	\$23,334.91
Swim Team Reserve Fund	\$2,420.93	\$2,420.93
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<i><u>Total Reserve</u></i>	\$25,755.84	\$25,755.84
Fund Balance	\$65,501.14	\$65,501.14
Year-to Date Earnings	\$12,398.37	\$15,623.26
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<i><u>Total Property Owners' Equity</u></i>	\$103,655.35	\$106,880.24
 <u>TOTAL LIABILITIES AND EQUITY</u>	 \$156,786.30	 \$167,997.86
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